
CHILD DEVELOPMENT INSTITUTE

(Incorporated as Earls court-Crèche
Child Development Institute)

FINANCIAL STATEMENTS

MARCH 31, 2017

INDEPENDENT AUDITOR'S REPORT

To the Members,
Child Development Institute

We have audited the accompanying financial statements of Child Development Institute, which comprise the statement of financial position as at March 31, 2017, and the statements of changes in net assets, operations and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Child Development Institute as at March 31, 2017, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Conperthwaite Mehta

Chartered Accountants
Licensed Public Accountants

May 30, 2017
Toronto, Ontario

CHILD DEVELOPMENT INSTITUTE

STATEMENT OF FINANCIAL POSITION

AS AT MARCH 31, 2017

				2017	2016
	Operating	Special	Capital	Total	Total
ASSETS					
Current assets					
Cash	\$ 837,826	\$ -	\$ -	\$ 837,826	\$ 1,068,985
Short-term investments (note 2)	523,669	663,170	-	1,186,839	1,175,122
Amounts receivable	829,800	-	-	829,800	859,196
Prepaid expenses	<u>27,019</u>	<u>-</u>	<u>-</u>	<u>27,019</u>	<u>22,617</u>
	2,218,314	663,170	-	2,881,484	3,125,920
Capital assets (note 3)	<u>34,800</u>	<u>-</u>	<u>305,420</u>	<u>340,220</u>	<u>364,000</u>
	<u>\$2,253,114</u>	<u>\$ 663,170</u>	<u>\$ 305,420</u>	<u>\$3,221,704</u>	<u>\$3,489,920</u>
LIABILITIES AND NET ASSETS					
Current liabilities					
Accounts payable and accrued liabilities	\$ 836,362	\$ -	\$ -	\$ 836,362	\$ 995,111
Deferred contributions	685,307	-	-	685,307	958,815
Due to CDI Foundation (note 4)	<u>116,011</u>	<u>-</u>	<u>-</u>	<u>116,011</u>	<u>13,800</u>
	1,637,680	-	-	1,637,680	1,967,726
Deferred capital grant	<u>-</u>	<u>-</u>	<u>203,940</u>	<u>203,940</u>	<u>210,120</u>
	<u>1,637,680</u>	<u>-</u>	<u>203,940</u>	<u>1,841,620</u>	<u>2,177,846</u>
Net assets					
Invested in capital assets	34,800	-	101,480	136,280	153,880
Unrestricted	<u>580,634</u>	<u>663,170</u>	<u>-</u>	<u>1,243,804</u>	<u>1,158,194</u>
	<u>615,434</u>	<u>663,170</u>	<u>101,480</u>	<u>1,380,084</u>	<u>1,312,074</u>
	<u>\$2,253,114</u>	<u>\$ 663,170</u>	<u>\$ 305,420</u>	<u>\$3,221,704</u>	<u>\$3,489,920</u>

Approved on behalf of the Board:

 Director

 Director

see accompanying notes

CHILD DEVELOPMENT INSTITUTE
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED MARCH 31, 2017

				2017	2016
	Operating	Special	Capital	Total	Total
NET ASSETS, BEGINNING OF YEAR	\$ 547,956	\$ 656,638	\$ 107,480	\$1,312,074	\$1,111,099
Excess (deficiency) of revenue over expenses for the year	<u>67,478</u>	<u>6,532</u>	<u>(6,000)</u>	<u>68,010</u>	<u>200,975</u>
NET ASSETS , END OF YEAR	<u>\$ 615,434</u>	<u>\$ 663,170</u>	<u>\$ 101,480</u>	<u>\$1,380,084</u>	<u>\$1,312,074</u>

see accompanying notes

CHILD DEVELOPMENT INSTITUTE

STATEMENT OF OPERATIONS

FOR THE YEAR ENDED MARCH 31, 2017

				2017	2016
	Operating (see schedule 1)	Special	Capital	Total	Total
REVENUE					
Government grants (note 5)	\$11,100,600	\$ -	\$ -	\$11,100,600	\$10,234,919
Childcare (see schedule 2)	5,446,185	-	-	5,446,185	5,236,213
Earned income	1,260,287	-	-	1,260,287	896,863
Donations from CDI					
Foundation (note 4)	898,190	-	-	898,190	865,859
United Way	389,137	-	-	389,137	394,837
Donations and other	<u>358,419</u>	<u>6,532</u>	<u>6,180</u>	<u>371,131</u>	<u>235,860</u>
	<u>19,452,818</u>	<u>6,532</u>	<u>6,180</u>	<u>19,465,530</u>	<u>17,864,551</u>
EXPENSES					
Salaries	13,293,338	-	-	13,293,338	12,009,733
Program	2,063,169	-	-	2,063,169	1,767,748
Employee benefits (note 11)	1,975,252	-	-	1,975,252	1,737,040
Building occupancy	1,152,354	-	-	1,152,354	1,236,807
Administration	635,955	-	-	635,955	661,222
Staff training and travel	253,672	-	-	253,672	219,431
Amortization	<u>11,600</u>	<u>-</u>	<u>12,180</u>	<u>23,780</u>	<u>31,595</u>
	<u>19,385,340</u>	<u>-</u>	<u>12,180</u>	<u>19,397,520</u>	<u>17,663,576</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FOR THE YEAR	<u>\$ 67,478</u>	<u>\$ 6,532</u>	<u>\$ (6,000)</u>	<u>\$ 68,010</u>	<u>\$ 200,975</u>

see accompanying notes

CHILD DEVELOPMENT INSTITUTE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED MARCH 31, 2017

	2017	2016
OPERATING ACTIVITIES		
Excess (deficiency) of revenue over expenses for the year	\$ 68,010	\$ 200,975
Adjustments for items not involving cash		
Deferred capital grant recognized	(6,180)	(6,180)
Amortization of capital assets	23,780	31,595
Net change in non-cash working capital items (see below)	<u>(305,052)</u>	<u>774,848</u>
Net cash generated from (used for) operating activities	(219,442)	1,001,238
INVESTING ACTIVITIES		
Purchase of guaranteed investment certificates	<u>(11,717)</u>	<u>(13,145)</u>
NET INCREASE (DECREASE) IN CASH FOR THE YEAR	(231,159)	988,093
Cash, beginning of year	<u>1,068,985</u>	<u>80,892</u>
CASH, END OF YEAR	<u>\$ 837,826</u>	<u>\$ 1,068,985</u>

Net change in non-cash working capital items:

Decrease (increase) in current assets-		
Amounts receivable	\$ 29,396	\$ (437,125)
Prepaid expenses	(4,402)	(14,160)
Due from CDI Foundation	-	29,099
Increase (decrease) in current liabilities-		
Accounts payable and accrued liabilities	(158,749)	338,949
Deferred contributions	(273,508)	844,285
Due to CDI Foundation	<u>102,211</u>	<u>13,800</u>
	<u>\$ (305,052)</u>	<u>\$ 774,848</u>

see accompanying notes

CHILD DEVELOPMENT INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 2017

Child Development Institute (the organization) is incorporated as Earls court-Crèche Child Development Institute in the Province of Ontario without share capital. Child Development Institute is exempt from income tax in Canada as a registered charitable organization under the Income Tax Act (Canada). In order to maintain its status as a registered charity, the organization must meet certain requirements within the Income Tax Act. In the opinion of management these requirements have been met.

Child Development Institute is dedicated to strengthening families and promoting healthy development, with a focus on families of children and youth from birth to age 18.

1. SIGNIFICANT ACCOUNTING POLICIES

Management is responsible for the preparation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations. Outlined below are those policies considered particularly significant:

Revenue recognition

The principal sources of revenue and recognition of these revenues for financial statement purposes are as follows:

Contributions

The organization follows the deferral method of revenue recognition for contributions.

Externally restricted contributions, including grants and restricted donations, related to current expenses are recognized as revenue in the current year. Externally restricted contributions received in the year for expenses to be incurred in the following year are recorded as deferred contributions. Externally restricted contributions related to the purchase of capital assets are recorded as revenue in the same period, and on the same basis, as the related capital assets are amortized.

Unrestricted contributions, including donations and amounts received from fundraising, are recorded when received.

Contributed materials and services

Contributed materials and services which are normally purchased by the organization are not recorded in the accounts.

Child care fees and Toronto Children's Services (TCS) fee subsidy

Child care fees received from parents and subsidized child care fees received from TCS are recognized as revenue in the period that child care services are provided.

Interest income

Interest income is recognized as revenue over the term of the guaranteed investment certificates.

Controlled organization

The Child Development Institute Foundation (CDI Foundation) is a not-for-profit registered charitable foundation incorporated in the Province of Ontario without share capital. Child Development Institute controls CDI Foundation in that Child Development Institute is the sole member with voting rights to elect the Board of Directors of CDI Foundation.

The financial position, results of operations and cash flows of the controlled organization are summarized in note 4 to these financial statements. The amounts are not included in the statements of financial position, changes in net assets, operations and cash flows of Child Development Institute. The accounting policies of the controlled organization and Child Development Institute are not significantly different.

CHILD DEVELOPMENT INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 2017

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

Capital assets

Capital asset purchases are recorded at cost and are amortized over their estimated useful lives as follows:

Buildings and improvements	- 2.5% straight-line basis
Furniture	- 20% straight-line basis
Automobile	- 20% straight-line basis
Computer equipment	- one year, straight-line basis
Leasehold improvements	- Straight-line basis over a period not less than the life of the lease and five years

Use of estimates

The preparation of these financial statements requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses. Specifically, significant assumptions have been made in arriving at the calculation of certain accrued liabilities and deferred contributions at year end, the calculation of capital grants recognized in the year and amortization of buildings expensed in the year. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in the period in which they become known.

2. SHORT-TERM INVESTMENTS

Short-term investments are guaranteed investment certificates, which are issued by a major Canadian chartered bank, bear interest rates ranging 0.95% to 1.25% and mature between September 2017 and March 2020.

3. CAPITAL ASSETS

Capital assets are as follows:

	Cost	Accumulated Amortization	2017 Net	2016 Net
Operating				
Furniture and equipment	<u>\$ 58,000</u>	<u>\$ (23,200)</u>	<u>\$ 34,800</u>	<u>\$ 46,400</u>
Capital - St. Clair Gardens				
Land	\$ 34,989	\$ -	\$ 34,989	\$ 34,989
Building	<u>485,585</u>	<u>(215,154)</u>	<u>270,431</u>	<u>282,611</u>
	<u>\$ 578,574</u>	<u>\$ (238,354)</u>	<u>\$ 305,420</u>	<u>\$ 317,600</u>

CHILD DEVELOPMENT INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 2017

4. CONTROLLED ORGANIZATION

All transactions between CDI Foundation and Child Development Institute occurred in the normal course of operations. CDI Foundation provides Child Development Institute with office and clinical space at the 197 Euclid Avenue location in Toronto. Child Development Institute provides the Foundation with personnel for administration and development activities. As the value of these services is not reasonably determinable, they have not been recorded in these financial statements.

CDI Foundation charged Child Development Institute rent of \$96,120 for use of the Parkdale and Annex childcare facilities for the year ended March 31, 2017 (\$90,688 for the year ended March 31, 2016). Rent charged is based on an amount negotiated with CDI Foundation.

The inter-organizational amounts payable and receivable are non-interest bearing, unsecured and payable based on the availability of funds.

Summarized financial statement information of CDI Foundation as at March 31, 2017 and for the year then ended is as follows:

	2017	2016
Summary of financial position as at March 31		
Total assets	\$ 9,162,110	\$ 8,490,998
Total liabilities	<u>(1,392)</u>	<u>(4,853)</u>
Net assets	<u>\$ 9,160,718</u>	<u>\$ 8,486,145</u>
Net assets are as follows:		
Restricted funds	\$ 6,602,469	\$ 6,231,288
Internally restricted funds	2,098,051	1,836,694
Endowment funds	<u>460,198</u>	<u>418,163</u>
	<u>\$ 9,160,718</u>	<u>\$ 8,486,145</u>
Summary of results of operations for the year ended March 31		
	2017	2016
Total revenue	\$ 1,693,321	\$ 1,136,499
Total expenses	<u>(1,018,748)</u>	<u>(985,825)</u>
Excess of revenue over expenses for the year	<u>\$ 674,573</u>	<u>\$ 150,674</u>
Summary of cash flows for the year ended March 31		
	2017	2016
Cash generated from operating activities	\$ 134,097	\$ 482,527
Cash used for investing activities	<u>(153,492)</u>	<u>(610,070)</u>
Net decrease in cash for the year	<u>\$ (19,395)</u>	<u>\$ (127,543)</u>

CHILD DEVELOPMENT INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 2017

5. GOVERNMENT GRANTS

Government grants recognized in the year were as follows:

	2017	2016
Operating		
Federal government		
Public Health Agency of Canada (note 8)	\$ 350,038	\$ 198,370
Public Safety Canada	234,297	-
Department of Justice Canada	143,500	18,468
Human Resource Skills Development Canada	<u>16,200</u>	<u>19,795</u>
	<u>744,035</u>	<u>236,633</u>
Provincial government		
Ministries of Community and Social Services and Children and Youth Services		
Core - non-residential	7,265,563	7,237,851
One-time funding - non-residential (note 6)	987,523	870,437
Ministry of Education		
Ontario Early Years Centres (note 9)	<u>485,952</u>	<u>485,952</u>
	<u>8,739,038</u>	<u>8,594,240</u>
Total operating government grants	<u>9,483,073</u>	<u>8,830,873</u>
Special Needs		
City of Toronto		
Special Needs Resourcing	760,725	725,657
Wage improvement funding	<u>7,243</u>	<u>16,745</u>
Total special needs government grants	<u>767,968</u>	<u>742,402</u>
Childcare		
City of Toronto		
Fraser Mustard ELC	236,264	159,511
Annex ELC	203,307	164,218
Parkdale ELC	182,048	148,366
Wellesley ELC	140,097	139,639
Windermere ELC	<u>87,843</u>	<u>49,910</u>
Total childcare government grants	<u>849,559</u>	<u>661,644</u>
	<u>\$ 11,100,600</u>	<u>\$ 10,234,919</u>

CHILD DEVELOPMENT INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 2017

6. YOUTH JUSTICE SNAP PROGRAM

Included in non-residential funding from the Ontario Ministry of Children and Youth Services are the following revenues and expenses related to the Strategy to Support Gang Involved Youth Program:

	2017	2016
Revenue		
Ministry of Children and Youth Services grant	<u>\$ 744,929</u>	<u>\$ 523,450</u>
Expenses		
Program	285,539	232,663
Salaries	265,932	200,258
Consultants	75,846	1,590
Benefits	51,400	37,120
Administration	35,000	22,500
Staff travel and training	<u>31,212</u>	<u>29,319</u>
	<u>744,929</u>	<u>523,450</u>
Excess of revenue over expenses	<u>\$ -</u>	<u>\$ -</u>

7. YOUTH JUSTICE LEADERSHIP PROGRAM

Included in non-residential funding from the Ontario Ministry of Children and Youth Services are the following revenues and expenses related to services to support youth at risk in the community:

	2017	2016
Revenue		
Ministry of Children and Youth Services grant	<u>\$ 95,000</u>	<u>\$ 95,000</u>
Other	<u>5,559</u>	<u>5,000</u>
	<u>100,559</u>	<u>100,000</u>
Expenses		
Salaries	69,713	74,358
Benefits	10,700	8,566
Program	9,942	9,707
Administration	7,000	7,000
Staff travel and training	<u>3,204</u>	<u>369</u>
	<u>100,559</u>	<u>100,000</u>
Excess of revenue over expenses	<u>\$ -</u>	<u>\$ -</u>

CHILD DEVELOPMENT INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 2017

8. PUBLIC HEALTH AGENCY OF CANADA FUNDING

The following is a summary of revenues and expenses related to funding received from Public Health Agency of Canada:

	2017	2016
Revenue		
Safe & Understood project funding	\$ <u>350,038</u>	\$ <u>198,370</u>
Expenses		
Salaries	254,084	132,612
Program	76,551	14,133
Benefits	11,737	11,432
Staff travel and training	7,666	10,702
Administration	<u>-</u>	<u>29,491</u>
	<u>350,038</u>	<u>198,370</u>
Excess of revenue over expenses	\$ <u>-</u>	\$ <u>-</u>

9. ONTARIO EARLY YEARS CENTRES (OEYC) PROGRAM

The organization has a service agreement with the Ontario Ministry of Education to support OEYC programming. The following is a summary of OEYC revenue and expenses for the year:

	2017	2016
Revenue		
Ontario Ministry of Education funding (note 5)	\$ 485,952	\$ 485,952
Other	<u>6,160</u>	<u>4,950</u>
Total revenue	<u>492,112</u>	<u>490,902</u>
Total expenses	<u>492,112</u>	<u>490,902</u>
Excess of revenue over expenses	\$ <u>-</u>	\$ <u>-</u>

CHILD DEVELOPMENT INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 2017

10. FINANCIAL INSTRUMENTS AND RELATED FINANCIAL RISKS

The organization's financial instruments include cash, short-term investments, amounts receivable, due from CDI Foundation, accounts payable and accrued liabilities.

Short-term investments are guaranteed investment certificates, which are recorded at cost plus accrued interest income, which approximates fair market value. Amounts receivable, due from CDI Foundation, accounts payable and accrued liabilities are initially recorded at fair value and are subsequently recorded net of any provisions for impairment in value.

It is management's opinion that the organization's financial instruments are not exposed to significant financial risks and that existing cash balances and cash flows generated from operations are sufficient to meet the organization's financial liabilities. Fluctuations in market interest rates do not affect future cash flows from the organization's guaranteed investment certificates.

11. EMPLOYEE PENSION COSTS

Included in employee benefits expense are payments made to a defined contribution pension plan for the organization's employees. The organization does not provide or contribute to a defined benefit pension plan and therefore has no unfunded obligations related thereto.

12. LEASE COMMITMENTS

Child Development Institute rents space for programming and administration. Minimum lease payments over the next five years are as follows:

2018	\$ 532,715
2019	443,837
2020	198,088
2021	202,075
2022	204,666

13. INDUSTRY CHANGES

The Ontario Ministry of Children and Youth Services (the Ministry) has announced their intention to transform the way community based mental health services are delivered to children and youth in Ontario. Key to this transformation initiative is the move toward the implementation of Lead Agencies in 33 Service Delivery Areas across the province. These Lead Agencies will be responsible for working with local child and youth mental health providers and other community partners to determine how best to serve children, youth and families.

The Lead Agency selected for the Toronto area is East Metro Youth Services. East Metro Youth Services continues its planning work. As the planning process continues, it is uncertain what impact, if any, introduction of the transformation of children's mental health services in Ontario will have on the future programs and operations of the Child Development Institute..

CHILD DEVELOPMENT INSTITUTE

SCHEDULE 1: OPERATING REVENUE AND EXPENSES

FOR THE YEAR ENDED MARCH 31, 2017

				2017	2016
	Operating	Special needs	Childcare (see schedule 2)	Total	Total
REVENUE					
Government grants (note 5)	\$ 9,483,073	\$ 767,968	\$ 849,559	\$11,100,600	\$10,234,919
Childcare					
Fee subsidy	-	-	4,103,645	4,103,645	4,062,192
Parent fees	-	-	1,342,540	1,342,540	1,174,021
Earned income	1,260,287	-	-	1,260,287	896,863
Donations from CDI Foundation	898,190	-	-	898,190	865,859
United Way	389,137	-	-	389,137	394,837
Donations and other	<u>358,207</u>	<u>-</u>	<u>212</u>	<u>358,419</u>	<u>222,301</u>
	<u>12,388,894</u>	<u>767,968</u>	<u>6,295,956</u>	<u>19,452,818</u>	<u>17,850,992</u>
EXPENSES					
Salaries	8,173,681	511,720	4,607,937	13,293,338	12,009,733
Program	1,579,522	43,386	440,261	2,063,169	1,767,748
Employee benefits	1,210,439	105,027	659,786	1,975,252	1,737,040
Building occupancy	702,237	54,432	395,685	1,152,354	1,236,807
Administration	512,248	40,701	83,006	635,955	661,222
Staff training and travel	216,098	12,702	24,872	253,672	219,431
Amortization	<u>-</u>	<u>-</u>	<u>11,600</u>	<u>11,600</u>	<u>19,415</u>
	<u>12,394,225</u>	<u>767,968</u>	<u>6,223,147</u>	<u>19,385,340</u>	<u>17,651,396</u>
EXCESS OF REVENUE OVER EXPENSES FROM OPERATIONS FOR THE YEAR	<u>\$ (5,331)</u>	<u>\$ -</u>	<u>\$ 72,809</u>	<u>\$ 67,478</u>	<u>\$ 199,596</u>

CHILD DEVELOPMENT INSTITUTE

SCHEDULE 2: OPERATIONS BY LICENSED CHILD CARE CENTRE

FOR THE YEAR ENDED MARCH 31, 2017

	Annex ELC	Parkdale ELC	Wellesley ELC	Windermere ELC	Fraser Mustard ELC	Total
REVENUE						
Childcare fees	\$ 430,987	\$ 696,790	\$ 969,477	\$ 258,677	\$ 1,747,714	\$ 4,103,645
Fee subsidy	<u>359,907</u>	<u>74,315</u>	<u>86,560</u>	<u>720,484</u>	<u>101,274</u>	<u>1,342,540</u>
Parent fees						
Total childcare fees	<u>790,894</u>	<u>771,105</u>	<u>1,056,037</u>	<u>979,161</u>	<u>1,848,988</u>	<u>5,446,185</u>
TCS Grants						
Wage subsidy	180,376	147,537	140,097	85,203	230,770	783,983
Other one-time funding	<u>22,931</u>	<u>34,511</u>	-	<u>2,640</u>	<u>5,494</u>	<u>65,576</u>
Total childcare grants (note 5)	<u>203,307</u>	<u>182,048</u>	<u>140,097</u>	<u>87,843</u>	<u>236,264</u>	<u>849,559</u>
Donations and other	<u>75</u>	-	-	<u>137</u>	-	<u>212</u>
Total childcare revenue	<u>994,276</u>	<u>953,153</u>	<u>1,196,134</u>	<u>1,067,141</u>	<u>2,085,252</u>	<u>6,295,956</u>
EXPENSES						
Salaries	736,115	701,199	904,528	823,387	1,442,708	4,607,937
Employee benefits	97,386	96,285	141,456	118,181	206,478	659,786
Program	65,884	53,937	83,239	77,697	159,504	440,261
Building occupancy (note 4)	134,598	105,333	35,366	20,590	99,798	395,685
Administration	12,980	10,770	12,728	10,774	35,754	83,006
Staff training and travel	1,559	2,143	2,797	2,951	15,422	24,872
Amortization	-	-	-	-	11,600	11,600
EXPENSE (DEFICIENCY) OF REVENUE OVER EXPENSES FOR THE YEAR	<u>\$ (54,246)</u>	<u>\$ (16,514)</u>	<u>\$ 16,020</u>	<u>\$ 13,561</u>	<u>\$ 113,988</u>	<u>\$ 72,809</u>