



Financial Statements

Child Development Institute

March 31, 2025

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# Independent Auditor's Report

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Doane Grant Thornton LLP  
Suite 800  
201 City Centre Drive  
Mississauga, ON  
L5B 2T4  
T +1 416 366 0100  
F +1 905 804 0509

To the Members of  
Child Development Institute

## Opinion

We have audited the financial statements of Child Development Institute (the "Organization"), which comprise the statement of financial position as at March 31, 2025, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations ("ASNPO").

## Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Other Matter

Our audit was conducted for the purposes of forming an opinion on the financial statements taken as a whole. The supplementary information included in the Schedules are presented for purposes of additional information and is not a required part of the financial statements. Such information has been subjected to the auditing procedures applied, only to the extent necessary to express an opinion on the audit of the financial statements taken as a whole.

## Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

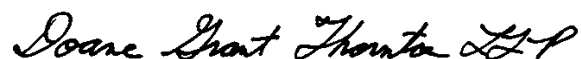
### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Mississauga, Canada  
June 17, 2025

Chartered Professional Accountants  
Licensed Public Accountants

# Child Development Institute

## Statement of Financial Position

As at March 31

2025

2024

### Assets

#### Current

Cash	\$ 1,614,603	\$ 3,754,604
Short-term investments (Note 3)	12,557,050	13,639,590
Accounts receivable	1,990,392	1,560,376
Prepaid expenses	275,067	159,136

16,437,112 19,113,706

Capital assets (Note 4) 2,096,663 2,290,091

\$ 18,533,775 \$ 21,403,797

### Liabilities

#### Current

Accounts payable and accrued liabilities	\$ 1,299,517	\$ 2,150,961
Deferred contributions (Note 5)	4,655,455	6,734,802

5,954,972 8,885,763

Deferred capital contributions (Note 6) 207,127 217,127

6,162,099 9,102,890

### Net assets

Unrestricted	5,556,729	5,360,490
Internally restricted	4,100,643	4,100,643
Invested in capital assets	2,076,663	2,260,090
Endowment	637,641	579,684

12,371,676 12,300,907

\$ 18,533,775 \$ 21,403,797

Lease commitments (Note 10)

On behalf of the Board of Directors



Director



Director

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## Child Development Institute

### Statement of Operations

Year ended March 31

2025

2024

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#### Revenue

Government grants (Note 7)	<b>\$ 19,455,121</b>	\$ 15,236,530
Childcare fees	<b>1,838,171</b>	3,725,637
Donations	<b>1,475,019</b>	2,159,168
Investment income	<b>945,055</b>	1,001,192
Fee for service	<b>424,268</b>	322,021
United Way grants	<b>296,038</b>	287,501
Other	<b>67,956</b>	15,684
Amortization of deferred capital contributions (Note 6)	<b>10,000</b>	66,955

<b><u>24,511,628</u></b>	<b><u>22,814,688</u></b>
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#### Expenses

Salaries	<b>16,294,611</b>	15,115,405
Administration	<b>2,677,947</b>	2,081,423
Employee benefits (Note 9)	<b>2,657,445</b>	2,350,833
Building occupancy	<b>1,450,564</b>	1,739,542
Program	<b>1,038,522</b>	1,077,742
Amortization	<b>193,428</b>	208,631
Staff training and travel	<b>186,299</b>	226,998

<b><u>24,498,816</u></b>	<b><u>22,800,574</u></b>
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Excess of revenue over expenses

<b><u>\$ 12,812</u></b>	<b><u>\$ 14,114</u></b>
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## Child Development Institute

### Statement of Changes in Net Assets

Year ended March 31, 2025

	Unrestricted	Internally restricted	Invested in capital assets	Endowment	2025 Total	2024 Total
Net assets, beginning of year	\$ 5,360,490	\$ 4,100,643	\$ 2,260,090	\$ 579,684	\$ 12,300,907	\$ 12,227,604
Excess (deficiency) of revenue over expenses	196,239	-	(183,427)	-	12,812	14,114
Endowment contributions – unrealized gain on investment	-	-	-	57,957	57,957	59,189
Net assets, end of year	<u>\$ 5,556,729</u>	<u>\$ 4,100,643</u>	<u>\$ 2,076,663</u>	<u>\$ 637,641</u>	<u>\$ 12,371,666</u>	<u>\$ 12,300,907</u>

See accompanying notes and schedules to the financial statements

# Child Development Institute

## Statement of Cash Flows

Year ended March 31

2025

2024

Increase (decrease) in cash

### Operating

Excess of revenue over expenses	\$ 12,812	\$ 14,114
Items not involving cash		
Unrealized gains on investments	(609,503)	(622,513)
Amortization of deferred capital contributions	(10,000)	(66,955)
Amortization of capital assets	<u>193,428</u>	<u>208,631</u>
	(413,273)	(466,723)

Change in non-cash working capital items

Accounts receivable	(430,016)	52,954
Prepaid expenses	(115,931)	(121,373)
Accounts payable and accrued liabilities	(851,444)	356,448
Deferred contributions	<u>(2,079,347)</u>	<u>474,300</u>
	<u>(3,890,001)</u>	<u>295,606</u>

### Investing

Purchase of capital assets	-	(20,000)
Proceeds on sale (purchase) of investments	<u>1,750,000</u>	<u>(6,000,000)</u>
	<u>1,750,000</u>	<u>(6,020,000)</u>

Decrease in cash (2,140,001) (5,724,394)

Cash, beginning of year 3,754,604 9,478,998

Cash, end of year \$ 1,614,603 \$ 3,754,604

See accompanying notes and schedules to the financial statements



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# Child Development Institute

## Notes to the Financial Statements

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March 31, 2025

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### 1. Nature of organization

Child Development Institute (the "Organization") was incorporated as EarlsCourt-Crèche Child Development Institute in the Province of Ontario without share capital. On March 16, 2021, the Organization continued under the Canada Not-for-profit Corporations Act and changed its name to Child Development Institute. Through Articles of Amalgamation, effective April 1, 2021, Child Development Institute ("CDI") and Child Development Institute Foundation (the "Foundation") amalgamated to form the Organization. The Organization is exempt from income tax in Canada as a registered charitable organization under the Income Tax Act (Canada) (the "Act"). In order to maintain its status as a registered charity, the Organization must meet certain requirements within the Act.

The Organization is dedicated to strengthening families and promoting healthy development, with a focus on families of children and youth from birth to age 18.

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### 2. Summary of significant accounting policies

These financial statements are prepared by management in accordance with Canadian accounting standards for not-for-profit organizations ("ASNPO"), the more significant policies of which are outlined below.

#### Fund presentation

The accounts are maintained in funds, whereby net assets of the Organization are classified for accounting and reporting purposes into funds to be used as determined by the Organization.

##### *Unrestricted*

Unrestricted net assets include the day-to-day program activities of the Organization.

##### *Internally restricted*

Amounts have been designated by the Board of Directors to be used, when required, to meet basic operating expenses, to provide funds for the repair, renewal, or replacement of capital assets, or for other purposes as directed by the Board of Directors from time to time.

##### *Invested in capital assets*

Invested in capital assets reflect the assets, liabilities, revenue, and expenses related to the Organization's capital assets.

##### *Endowment*

Endowment net assets relate to the Wimodausis children's endowment fund, the principal being held to perpetuity. The interest income earned on the principal is restricted to be used for Camp Wimodausis while all other investment income (loss) is restricted to be held in perpetuity, added to the principal balance.

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# Child Development Institute

## Notes to the Financial Statements

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March 31, 2025

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### 2. Summary of significant accounting policies (continued)

#### Revenue recognition

The Organization follows the deferral method of accounting for contributions, whereby externally restricted contributions are recognized as revenue in the fiscal period in which the related expenses are incurred. Externally restricted contributions received in the year for expenses to be incurred in future years are recorded as deferred contributions. Externally restricted contributions received for the purchase of capital assets are recognized as deferred capital contributions and are deferred and amortized over the useful life of the related capital assets so that revenue recognition corresponds with the related amortization expense.

Childcare and fee for service revenue are recognized in the period in which the related services have occurred.

Investment income is recognized as earned. Investment income includes unrealized gains (losses) and interest income.

#### Contributed materials and services

Volunteers contribute an undeterminable number of hours per period. The Organization also receives donations of materials from time to time. Because of the difficulty of determining their fair value, contributed materials and services are not recognized in the financial statements.

#### Financial instruments

The Organization considers any contract creating a financial asset, liability, or equity instrument as a financial instrument. The Organization's financial instruments include cash, short-term investments, accounts receivable and accounts payable.

The Organization's financial instruments are initially measured at its fair value and subsequently measured at amortized cost, with the exception of investments in pooled funds, which are subsequently measured at fair value. Unrealized gains (losses) on investments are recorded in the statement of operations in the period earned, with the exception of those related to the endowment, which are recorded directly into net assets consistent with the terms of the endowment.

#### Capital assets

Capital assets are recorded at cost and are amortized on the following basis:

Land	Not amortized
Buildings	2.5% straight-line basis
Leasehold improvements	Straight-line basis over a period of not less than the life of the lease or five years
Vehicles	20% straight line basis

Capital assets are tested for impairment whenever events or changes in circumstances indicate that an asset might be impaired. The assets are tested for impairment by comparing the net carrying value to its fair value or replacement cost. If the asset's fair value or replacement cost is determined to be less than its net carrying value, the resulting impairment is reported in the statement of operations. Any impairment recognized is not reversed.

# Child Development Institute

## Notes to the Financial Statements

March 31, 2025

### 2. Summary of significant accounting policies (continued)

#### Use of estimates

The preparation of financial statements in accordance with ASNPO requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the reported amounts of revenue and expenses during the reporting period. These estimates are reviewed periodically, and adjustments are made to the excess (deficiency) of revenue over expenses as appropriate in the period.

Key areas where management has made estimates include the allowance for doubtful accounts, valuation of investments, and the useful lives and impairment of capital assets. Actual results could differ from these and other estimates, the impact of which would be recorded in future affected periods.

### 3. Short-term investments

	<u>2025</u>	<u>2024</u>
Pooled funds	\$ 8,307,050	\$ 7,639,590
Guaranteed investment certificates	<u>4,250,000</u>	<u>6,000,000</u>
	<u>\$ 12,557,050</u>	<u>\$ 13,639,590</u>

The guaranteed investment certificates have an annual interest rate ranging from of 0.40% to 5.20% (2024 – 4.70%) and mature between April 2025 to November 2025 (2024 – April 2024).

### 4. Capital assets

	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>2025 Net Book Value</u>	<u>2024 Net Book Value</u>
Land – Euclid and Close	\$ 152,632	\$ -	\$ 152,632	\$ 152,632
Land – St. Clair Gardens	34,989	-	34,989	34,989
Building – Euclid and Close	4,438,621	2,648,536	1,790,085	1,896,955
Building – St. Clair Gardens	292,577	256,391	36,186	52,984
Leasehold improvement				
Wellesley	114,785	76,517	38,268	63,138
Towhee	221,119	176,616	44,503	89,393
Vehicles	<u>33,665</u>	<u>33,665</u>	<u>-</u>	<u>-</u>
	<u>\$ 5,288,388</u>	<u>\$ 3,191,725</u>	<u>\$ 2,096,663</u>	<u>\$ 2,290,091</u>

# Child Development Institute

## Notes to the Financial Statements

March 31, 2025

### 5. Deferred contributions

	<u>2025</u>	<u>2024</u>
Balance, beginning of year	\$ 6,734,802	\$ 6,260,502
Externally restricted contributions received during the year	9,128,239	9,057,040
Less: revenue recognized during the year	<u>(11,207,586)</u>	<u>(8,582,740)</u>
Balance, end of year	<u>\$ 4,655,455</u>	<u>\$ 6,734,802</u>

### 6. Deferred capital contributions

	<u>2025</u>	<u>2024</u>
Balance, beginning of year	\$ 217,127	\$ 284,082
Amortization of deferred capital contributions	<u>(10,000)</u>	<u>(66,955)</u>
Balance, end of year	<u>\$ 207,127</u>	<u>\$ 217,127</u>

Included in deferred capital contributions is \$187,126 (2024 - \$187,126) of deferred capital contributions that have not yet been spent.

### 7. Government grants

	<u>2025</u>	<u>2024</u>
Operating		
Federal government		
Public Safety Canada	\$ 1,034,227	\$ 42,280
Public Health Agency of Canada (Note 8)	318,707	284,840
Other funding – clinical services	<u>40,247</u>	<u>29,741</u>
	<u>1,393,181</u>	<u>356,861</u>
Provincial government		
Ministry of Health	7,373,591	7,592,151
Ministry of Children, Community and Social Services	1,821,853	1,776,488
Ministry of Education	<u>1,093,761</u>	<u>256,240</u>
	<u>10,289,205</u>	<u>9,624,879</u>
City of Toronto		
Annex ELC	29,166	-
Ontario EarlyON	<u>480,621</u>	<u>472,547</u>
	<u>\$ 12,192,173</u>	<u>\$ 10,454,287</u>

# Child Development Institute

## Notes to the Financial Statements

March 31, 2025

### 7. Government grants (continued)

	<u>2025</u>	<u>2024</u>
Special needs		
City of Toronto		
Special Needs Resourcing	\$ 1,541,104	\$ 1,345,967
Childcare		
City of Toronto		
Fraser Mustard ELC	2,235,638	1,340,034
Wellesley ELC	1,323,352	721,924
Windermere ELC	1,104,237	777,549
Parkdale ELC	1,058,617	596,769
	<u>5,721,844</u>	<u>3,436,276</u>
	<u>\$ 19,455,121</u>	<u>\$ 15,236,530</u>

### 8. Public Health Agency of Canada funding

The following is a summary of revenue and expenses related to the Prevent Gender Based Violence Project funding received from Public Health Agency of Canada:

	<u>2025</u>	<u>2024</u>
Revenue		
Prevent Gender Based Violence Project	\$ 318,707	\$ 284,840
Expenses		
Salaries	201,873	225,966
Administration, staff training and travel	53,419	8,328
Employee benefits	38,356	42,934
Program	24,942	690
Building occupancy	117	6,922
	<u>318,707</u>	<u>284,840</u>
Excess of revenue over expenses	<u>\$ -</u>	<u>\$ -</u>

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# Child Development Institute

## Notes to the Financial Statements

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March 31, 2025

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### 9. Employee benefits

Included in employee benefits expense are payments made to a defined contribution pension plan for the Organization's employees of \$281,190 (2024 - \$249,853).

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### 10. Lease commitments

The Organization rents space for programming and administration. Minimum lease payments for each of the following five years and thereafter are as follows:

2026	\$	579,520
2027		571,874
2028		523,068
2029		317,830
Thereafter		<u>696,248</u>
	\$	<u>2,688,540</u>

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### 11. Canada-wide early learning and childcare (CWELCC)

	<u>Affordability</u>	<u>Workforce</u>	<u>Implementation Grant</u>
Deferred from previous year	\$ 2,349,495	\$ 2,235	\$ -
Received during the year	3,763,700	757	-
Used in fiscal year	(4,622,130)	(1,651)	-
Vacancy variable cost recovery	(24,565)	-	-
Deferred to future year	<u>(1,491,066)</u>	<u>(1,341)</u>	<u>-</u>
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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# Child Development Institute

## Notes to the Financial Statements

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March 31, 2025

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### 12. Financial instruments and related risks

Transactions in financial instruments may result in an entity assuming or transferring to another party one or more of the financial risks described below. The required disclosures provide information that assists users of the financial statements in assessing the extent of risk related to financial instruments.

#### **Credit risk**

Credit risk is the risk one party to a financial instrument will cause a financial loss for the other party by failing to meet its funding obligation. This risk is mitigated by the Organization through ensuring revenue is derived from qualified sources. The allowance for doubtful accounts in relation to accounts receivable is \$Nil (2024 - \$Nil).

#### **Liquidity risk**

Liquidity risk is the risk the Organization will encounter difficulty in meeting the obligations associated with its financial liabilities. The Organization is exposed to this risk mainly in respect of its accounts payable. The Organization reduces its exposure to liquidity risk by ensuring that it documents when authorized payments become due and maintaining adequate cash reserves to repay creditors.

#### **Market risk**

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The Organization is not exposed to significant currency risk.

##### *Interest rate risk*

Interest rate risk arises from the possibility that changes in interest rates will affect the value of fixed income investments held by the Organization, both directly and through its pooled funds. The underlying value of fixed income investments will generally rise if interest rates fall and decrease if interest rates rise.

##### *Other price risk*

Other price risk is the risk that fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Organization is exposed to other price risk on its investments.

# Child Development Institute

## Schedule 1 – Schedule of Segmented Operations

Year ended March 31, 2025

	General	Every Child Belongs	EarlyOn	Childcare (Schedule 2)	2025 Total	2024 Total
Revenue						
Government grants (Note 7)	\$ 11,711,552	\$ 1,541,104	\$ 480,621	\$ 5,721,844	\$ 19,455,121	\$ 15,236,530
Childcare fees	239,878			1,598,293	1,838,171	3,725,637
Donations	1,475,019	-	-	-	1,475,019	2,159,168
Investment income	945,055	-	-	-	945,055	1,001,192
Fee for service	424,268	-	-	-	424,268	322,021
United way grants	296,038	-	-	-	296,038	287,501
Other	61,667	-	-	6,289	67,956	15,684
Amortization of deferred capital contributions	-	-	-	10,000	10,000	66,955
	<u>15,153,477</u>	<u>1,541,104</u>	<u>480,621</u>	<u>7,336,426</u>	<u>24,511,628</u>	<u>22,814,688</u>
Expenses						
Salaries	9,495,813	1,096,456	321,198	5,381,144	16,294,611	15,115,405
Administration	2,310,884	57,285	21,133	288,645	2,677,947	2,081,423
Employee benefits (Note 9)	1,497,782	181,004	51,642	927,017	2,657,445	2,350,833
Building occupancy	747,380	161,412	132,054	409,718	1,450,564	1,739,542
Program	557,491	13,865	10,813	456,353	1,038,522	1,077,742
Amortization	144,176	-	-	49,252	193,428	208,631
Staff training and travel	148,167	7,972	3,041	27,119	186,299	226,998
	<u>14,901,693</u>	<u>1,517,994</u>	<u>539,881</u>	<u>7,539,248</u>	<u>24,498,816</u>	<u>22,800,574</u>
Excess (deficiency) of revenue over expenses	<u>\$ 251,784</u>	<u>\$ 23,110</u>	<u>\$ (59,260)</u>	<u>\$ (202,822)</u>	<u>\$ 12,812</u>	<u>\$ 14,114</u>



# Child Development Institute

## Schedule 2 – Schedule of Childcare Operations

Year ended March 31, 2025

	Parkdale ELC	Wellesley ELC	Windermere ELC	Fraser Mustard ELC	Total
Revenue					
Government grants					
Toronto Children's Services ("TCS") Grants					
CWELCC Funding	\$ 841,894	\$ 1,007,381	\$ 863,811	\$ 1,826,305	\$ 4,539,391
General Operating Fund ("GOF") (incl. stability grant)	170,322	206,497	188,409	304,470	869,698
Provincial Wage Enhancement ("PWE")	25,114	42,730	37,392	58,778	164,014
Professional learning strategy	12,620	15,630	14,630	27,470	70,350
One time funding	-	50,000	-	-	50,000
Special needs	8,667	1,164	-	18,560	28,391
	1,058,617	1,323,402	1,104,242	2,235,583	5,721,844
Childcare fees					
Parent fees	99,286	177,715	357,690	181,648	816,339
Fee subsidy	182,112	142,113	18,082	439,647	781,954
	281,398	319,828	375,772	621,295	1,598,293
Amortization of deferred capital contributions	-	10,000	-	-	10,000
Other revenue	260	-	5,814	215	6,289
	260	10,000	5,814	215	16,289
	1,340,275	1,653,230	1,485,828	2,857,093	7,336,426
Expenses					
Salaries	1,019,124	1,185,348	1,283,221	1,893,451	5,381,144
Employee benefits	174,816	215,527	207,574	329,100	927,017
Program	75,906	109,360	90,586	180,501	456,353
Building occupancy	109,581	131,616	28,166	140,355	409,718
Administration	44,646	56,298	60,277	127,424	288,645
Amortization	24,382	24,870	-	-	49,252
Staff training and travel	1,905	4,104	5,373	15,737	27,119
	1,450,360	1,727,123	1,675,197	2,686,568	7,539,248
Excess (deficiency) of revenue over expenses	\$ (110,085)	\$ (73,893)	\$ (189,369)	\$ 170,525	\$ (202,822)

# Child Development Institute

## Schedule 3 – CWELCC Disclosure

Year ended March 31, 2025

	Every Child Belongs	EarlyON	Parkdale ELC	Wellesley ELC	Windermere ELC	Fraser Mustard ELC	Total
Funding deferred as of April 1, 2024							
General operating fund	\$ -	\$ -	\$ 56,774	\$ 68,832	\$ 62,803	\$ 101,490	\$ 289,899
Pay equity	1,811	-	-	-	-	-	1,811
Program fund	411,825	119,384	-	-	-	-	531,209
Provincial wage enhancement	-	-	-	-	-	-	-
Safe restart fund	-	-	-	-	-	-	-
One time funding	-	-	-	-	-	-	-
Special one-on-one	-	-	-	-	-	-	-
CWELCC affordability	-	-	444,587	447,954	300,497	1,158,694	2,351,732
Minor capital	-	2,825	-	30,000	-	-	32,825
Professional learning strategy	-	3,771	12,620	15,630	14,630	27,470	74,121
	413,636	125,980	513,981	562,416	377,930	1,287,654	3,281,597
Amount payable as of April 1, 2024							
CWELCC affordability	-	-	-	-	-	-	-
Funding Received							
General operating fund	-	-	113,548	137,664	125,606	202,980	579,798
Pay equity	5,433	-	-	-	-	-	5,433
Program fund	1,122,036	472,856	-	-	-	-	1,594,892
Provincial wage enhancement	-	-	35,476	53,272	53,224	68,688	210,660
Safe restart fund	-	-	-	-	-	-	-
One time funding	-	6,500	-	-	-	-	6,500
Special one-on-one	-	-	8,667	1,164	-	18,560	28,391
CWELCC affordability	-	-	709,191	859,501	809,594	1,386,171	3,764,457
Minor capital	-	-	-	-	-	-	-
Professional learning strategy	-	-	-	-	-	-	-
Emerging issues	-	-	-	50,000	-	-	50,000
	1,127,469	479,356	866,882	1,101,601	988,424	1,676,399	6,240,131
Funding recognised and expensed							
General operating fund	-	-	170,322	206,496	188,409	304,470	869,697
Pay equity	7,244	-	-	-	-	-	7,244
Program fund	1,533,861	474,026	-	-	-	-	2,007,887
Provincial wage enhancement	-	-	25,114	42,680	37,387	58,833	164,014
Safe restart fund	-	-	-	-	-	-	-
<b>Balance carried forward below:</b>	<b>1,541,105</b>	<b>474,026</b>	<b>195,436</b>	<b>249,176</b>	<b>225,796</b>	<b>363,303</b>	<b>3,048,842</b>

# Child Development Institute

## Schedule 3 – CWELCC Disclosure

Year ended March 31, 2025

<b>Balance carried forward from above</b>	<b>1,541,105</b>	<b>474,026</b>	<b>195,436</b>	<b>249,176</b>	<b>225,796</b>	<b>363,303</b>	<b>3,048,842</b>
Special one-on-one	-	-	8,667	1,164	-	18,560	28,391
CWELCC affordability	-	-	841,893	1,007,382	863,811	1,826,306	4,539,392
Minor capital	-	2,825	-	-	-	-	2,825
Professional learning strategy	-	3,771	12,620	15,630	14,630	27,470	74,121
Emerging issues	-	-	-	50,000	-	-	50,000
	1,541,105	480,622	1,058,616	1,323,352	1,104,237	2,235,639	7,743,571
Adjustments during the year							
Provincial wage enhancement paid back	-	-	10,362	10,542	15,832	9,910	46,646
CWELCC affordability recognised as part of the daycare subsidy	-	-	6,627	(3,261)	3,877	77,145	84,388
	-	-	16,989	7,281	19,709	87,055	131,034
Funding deferred as of March 31, 2025							
General operating fund	-	-	-	-	-	-	-
Pay equity	-	-	-	-	-	-	-
Program fund	-	118,214	-	-	-	-	118,214
Provincial wage enhancement	-	-	-	-	-	-	-
Safe restart fund	-	-	-	-	-	-	-
One time funding	-	6,500	-	-	-	-	6,500
Special one-on-one	-	-	-	-	-	-	-
CWELCC affordability	-	-	305,258	303,334	242,403	641,414	1,492,409
Minor capital	-	-	-	30,000	-	-	30,000
Professional learning strategy	-	-	-	-	-	-	-
Emerging issues	-	-	-	-	-	-	-
	<u>\$ -</u>	<u>\$ 124,714</u>	<u>\$ 305,258</u>	<u>\$ 333,334</u>	<u>\$ 242,403</u>	<u>\$ 641,414</u>	<u>\$ 1,647,123</u>